

PREFACE

The imperative to address climate change has transcended environmental concern to become a fiduciary duty and a matter of long-term business resilience. For every entity, climate change is no longer an environmental issue but a material financial risk and a profound strategic challenge that demands immediate and comprehensive action.

The Institute of Company Secretaries of India (ICSI), in its continuous endeavor of promoting good corporate governance and environment sustainability, introduced ICSI Principles on Climate Change Governance (IPCG) to serve as a framework of responsible climate governance which is globally acceptable. It reinforces the commitment of entities towards the environment sustainability, especially by the Board of Directors, to embed climate resilience into their core business strategy, risk management, performance metrics and accountability structures.

By adopting these Principles, entities can demonstrate corporate stewardship on climate governance and playing their part in global journey towards a sustainable future.

I place on record my sincere thanks to all members of the ESG and Sustainability Board (ESGSB) of ICSI for their valuable contribution during formulation of IPCG under the leadership of CS Ranjeet Pandey, Chairman-ESGSB, CS Ashish Garg, Co-Chairman, ESGSB and with the presence of my council colleagues CS R. Venkata Ramana and CS Rajesh C. Tarpara as members of the ESGSB.

I also acknowledge the valuable inputs given by Mr. Santhosh Jayaram, Adjunct Professor of Practice at Amrita School for Sustainable Futures, Amrita Vishwa Vidyapeetham and Mr. R. R. Rashmi, Distinguished Fellow, Green Shipping-TERI during formulation of these principles.

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I encourage all entities to adopt the IPCG as a strategic framework to reinforcing their commitment and standing as responsible corporate citizens.

As with all progressive initiatives, these principles are subject to further advancement in line with evolving scenarios and your constructive feedback in this direction are most welcome.

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