

**SS - 3**



**SECRETARIAL STANDARD  
ON  
DIVIDEND**



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**About the Book**

Secretarial Standards are a codified set of good governance practices which seek to integrate, harmonise and standardise the diverse secretarial practices followed by companies and play an indispensable role in enhancing the uniformity in governance practices across the organisations. Secretarial Standards facilitates better compliance of law and ensure good corporate governance.

In order to promote the standardised practices in declaration and payment of Dividend and matter related thereto, the ICSI has issued the Secretarial Standard on Dividend (SS-3) effective from 1<sup>st</sup> January, 2018 for voluntary adoption by companies. The adoption of Secretarial Standards will have substantial impact on the quality of governance practices followed by companies, making them comparable with the best practices globally, besides ensuring uniformity in secretarial practices. Hence, the observance of the Secretarial Standards is highly recommended.