

# PROFESSIONAL PROGRAMME GOVERNANCE, RISK MANAGEMENT, COMPLIANCES AND ETHICS

Corporate governance offers a comprehensive, interdisciplinary approach to the management and control of companies. Corporate professionals of today and tomorrow must imbibe in themselves the evolving principles of good corporate governance across the globe on a continual basis. Therefore Corporate Governance has emerged as an important academic discipline in its own right, bringing together contributions from accounting, finance, law and management. Excellence can be bettered only through continuous study, research and academic and professional interaction of the highest quality in the theory and practice of good corporate governance. The corporate world especially looks upon Company Secretaries to provide the impetus, guidance and direction for achieving world-class corporate governance. Company Secretaries are the primary source of advice on the conduct of business. This can take into its fold everything from legal advice on conflicts of interest, through accounting advice, to the development of strategy/corporate compliance and advice on sustainability aspects.

The paper on Governance, Risk Management, Compliances and Ethics has been introduced to provide knowledge on global development on governance, risk management, compliances, ethics and sustainability aspects and best governance practices followed worldwide.

This Paper is divided into four parts: Part I deals with Governance, Part II deals with Risk Management, Part III deals with Compliances and Part IV deals with Ethics & Sustainability.

Part I elaborates on the conceptual and legal framework of Corporate Governance and the role of Board of Directors, promoters and stakeholders. Part II explains about the Risk identification, its management, mitigation and audit. Part III explains the significance of Compliance and essentials of a compliance management program. This part also details about the Internal Control and Reporting. Part IV details about the relation of Ethics and business. This part also explains about Sustainability and approaches to measure Business Sustainability.

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