

PREFACE TO THE REVISED EDITION

“Every first step is the beginning of a lot more.”

The distinguishment between companies into Public and Private companies has less to do with the distinction at a foundational level and more to do with survival and growth. The Private companies, given their size and structures and with that their contribution in the overall economic set-up have found a soft spot in the books of lawmakers who have provided numerous relaxations and exemptions to this segment. Yet, it goes without saying, the onus of governance is as much theirs as is of the public entities.

The initiation of the project of drafting a Handbook of sorts for the Private companies was an attempt of the Institute of Company Secretaries of India to create a one-stop destination for all company law legislations applicable to Private companies.

What came out after all the efforts was not only a collated set of checklists to be ticked while pursuing compliance but a procedural ready reckoner for both companies and professionals to refer to all throughout the life span of a private company and utilize the knowledge stored as and when needed.

In view of the overwhelming response received from our members and stakeholders, the Institute of Company Secretaries of India is rolling out the **Revised Edition** of its publication titled “**Ready Reckoner for Private Companies**”. The recent amendments till date have been incorporated therein.

I would begin my extending my heartfelt appreciations towards CS Devendra V. Deshpande for conceiving the idea of creating this publication. I place on record my commendations towards the efforts of CS Jasleen Kaur, Consultant and CS (Dr.) Pooja Rahi, Assistant Director for refurbishing this Reckoner under the able guidance of CS Deepa Khatri, Joint Director, Directorate of Corporate Law under the guidance of CS Asish Mohan, Secretary, ICSI. I am also grateful towards CS Dhananjay Shukla, Chairman, Corporate Laws and Governance Committee and Council Colleague for his able stewardship in the journey.

I am hopeful that the publication shall prove to be immense benefit for the intended stakeholders.

Place: Visakhapatnam

(CS Manish Gupta)

Date: June 16, 2023

President

The Institute of Company Secretaries of India