

## EXECUTIVE PROGRAMME

# CORPORATE ACCOUNTING & FINANCIAL MANAGEMENT

In today's business world accounting is considered as 'the universal language of all business', because it is the medium for reporting financial information about a business entity to users, such as shareholders, banks and managers. A proper accounting system is essential to any business, whether big or small, in order to manage its daily functions and run it successfully. The main obligation of any business is to maximize profits, minimize losses and at the same time maintain its position as a responsible entity within the society.

So, in the current business world, everybody should have the knowledge of accounting discipline irrespective of the job one is doing. Due to the rapid advancement in business activities due to industrialization and globalization, the need for people having knowledge of accounts have increased manifold. It is impossible to survive in today's advanced business environment without adequate knowledge of basic accountancy.

Especially all business students should have some background in accounting to understand, interpret and present the results of business. Keeping this objective in alignment, this study material is prepared to augment the basic as well as advanced understanding of students in the related aspects of Corporate Accounting and Financial Management.

The Study Material which is divided in two parts covers in the details the concepts of Corporate Accounting in Part – I and discusses Financial Management in detail under Part-II.

The legislative changes made upto November 30, 2025 have been incorporated in the study material. The students are advised to refer to the updations at the Regulator's website, Supplements relevant for the subject issued by ICSI and ICSI Journal Chartered Secretary and Other publications. Specifically, students are advised to read "**Student Company Secretary**" e-Journal which covers regulatory and other relevant developments relating to the subject. In the event of any doubt, students may contact the Directorate of Academics at [academics@icsi.edu](mailto:academics@icsi.edu).

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