

**SS - 4**



**SECRETARIAL STANDARD  
ON  
REPORT OF THE BOARD OF DIRECTORS**



**Price Rs. 50/- (Excluding Postage)**

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**About the Book**

The Board's Report is an important means of communication by the Board of Directors of a company with its stakeholders. The Board's Report provides the stakeholders with both financial and non-financial information, including the performance and prospects of the company, relevant changes in the management and capital structure, recommendations as to the distribution of profits, future and on-going programmes of expansion, modernisation and diversification, capitalisation of reserves, further issue of capital and other relevant information.

In order to promote the standardised practices in preparation of Board's Report, the ICSI has issued the Secretarial Standard on Report of the Board of Directors (SS-4) effective from 1<sup>st</sup> October, 2018 for voluntary adoption by the Companies.