

PREFACE

बरसत हरषत लोग सब करषत लखै न कोई।
तुलसी प्रजा सुभाग ते भूप भानु सो होई॥

The history of Indian Taxation system with its roots as deep as the *Treta Yuga* is not just mesmerizing but with its distinct processes and procedures in place, the modern-day schema for direct and indirect taxes places the nation on a unique pedestal in the global concentration.

Five years ago, in 2017, when the Goods and Services Tax came to replace the entire basket of indirect taxes, the words of the Hon'ble Prime Minister, Shri Narendra Modi, seemed perfectly apt that “*GST is not just a Tax reform but is a step towards economic reform*”. Connoted as the biggest tax reform in India by the academicians, professionals and the general public, the Goods and Services Tax, in its five years of presence & existence has transformed not just the opinion as regards taxation and been able to fill the national coffers but has been the mantelpiece for the agenda of ease of doing business.

The Institute of Company Secretaries of India (ICSI) in continuation of its commitment to provide unflinching support to the Government in all its growth initiatives has been a frontrunner in GST as well. The activities undertaken, the initiatives launched, the events conducted are all an attempt to smoothen the transition and provide well equipped professionals to guide the businesses and corporates of every size and structure alike.

The Publication titled “**GST Compliances - A Ready Reckoner**” that follows, outlining the compliances pertaining to Goods & Services Tax and detailing the forms required for complying with it is an attempt of the ICSI to provide the professionals as well as the taxpayers with in-depth knowledge and assistance in diligent compliance of the taxation laws while according them ease of understanding.

I would like to express my sincere gratitude towards CS Sanjay Malhotra, Practising Company Secretary (Indirect Tax Matters) for thoroughly reviewing the publication and sharing his valuable inputs. I commend the efforts of CS Richa Gupta, Executive (Academics), and CS (Dr.) Pooja Rahi, Assistant Director, under the overall guidance of CS Banu Dandona, Director, Directorate of Perspective and Futuristic Planning under the stewardship of CS Asish Mohan, Secretary, ICSI and CS Ranjeet Pandey, Past President and Chairman, Corporate Laws and Governance Committee, ICSI for bringing out this publication.

I hope that the intended stakeholders shall reap maximum benefits from this initiative.

With warm regards,

(CS Devendra V. Deshpande)
President
The Institute of Company Secretaries of India