

PROFESSIONAL PROGRAMME

IFSCA – REGULATIONS, LISTING AND COMPLIANCES

The International Financial Services Centres Authority (IFSCA), established under the IFSCA Act, 2019, serves as a unified regulator for financial services in International Financial Services Centres such as GIFT City. Its primary mandate is to develop and regulate financial products, services, and institutions within IFSCs, thereby positioning India as a competitive global financial hub. By creating a robust regulatory framework for banking, insurance, capital markets, and fintech, IFSCA facilitates cross-border financial transactions and attracts foreign investors and multinational corporations, which significantly increases capital inflows and strengthens India's global financial presence.

IFSCA acts as a catalyst for economic growth by attracting foreign capital, creating jobs, and fostering innovation, while Company Secretaries play a strategic role in enabling businesses to navigate this complex regulatory landscape. Their involvement ensures that organizations operating in IFSC adhere to global best practices, maintain robust governance, and capitalize on emerging opportunities in international finance. This synergy positions CS professionals as key advisors in India's journey toward becoming a global financial powerhouse. The role of a Company Secretary is deeply rooted in corporate governance, compliance, and advisory functions that are critical for entities operating within IFSC.

This paper 'IFSCA-Regulations, Listing and Compliances' has been introduced to build a robust and comprehensive understanding of the significant facets of IFSC among students who aspire to pursue careers in this domain with a focus on regulations, listing, compliance, and global best practices.

This study material has been published to aid the students in preparing for the 'IFSCA-Regulations, Listing and Compliances' paper of the CS Professional Programme. It is part of the educational kit and takes the students step by step through each phase of preparation emphasizing key concepts, principles, pointers and procedures. Company Secretaryship being a professional course, the examination standards are set very high, with focus on knowledge of concepts, their application, procedures and case laws, for which sole reliance on the contents of this study material may not be enough.

This study material may, therefore, be regarded as the basic material and must be read along with the Bare Acts, Rules, Regulations, Case Laws. The legislative changes made upto November 30, 2025 have been incorporated in the study material. In addition to Study Material students are advised to refer to the updations at the Regulator's website, supplements relevant for the subject issued by ICSI and ICSI Journal Chartered Secretary and other publications. Specifically, **students are advised to read "Student Company Secretary" e-Journal which covers regulatory and other relevant developments relating to the subject**, which is available at academic portal <https://www.icsi.edu/student-n/academic-portal/>. In the event of any doubt, students may contact the Directorate of Academics at academics@icsi.edu.

The amendments to law made upto 31st May of the Calendar Year for December Examinations and upto 30th November of the previous Calendar Year for June Examinations shall be applicable.

Although due care has been taken in publishing this study material, the possibility of errors, omissions and/or discrepancies cannot be ruled out. This publication is released with an understanding that the Institute shall not be responsible for any errors, omissions and/or discrepancies or any action taken in that behalf.