

PROFESSIONAL PROGRAMME

GOODS AND SERVICES TAX (GST) & CORPORATE TAX PLANNING

The roles & duties of Company Secretary are very important in a business origination. In the Context of GST & Corporate tax planning, a Company Secretary is responsible for ensuring that a company meets its all legal and statutory requirements regularly, such as filing or managing tax returns timely, maintaining records and relevant documents related thereto. A Company Secretary can substantially contribute in GST & Corporate Tax Planning. A corporate tax planning for a company can be done by arranging its financial affairs in such a way that the benefit of all deductions, exemptions, rebates and relief can be enjoyed by abiding of tax laws or without violating the provisions of tax laws with focusing on spirit of law.

Keeping in mind the versatile role of Company Secretary in present era, the faculty of the Directorate of Academics publish this study material to aid the students in preparing for the Goods & Services Tax & Corporate Tax Planning paper of the CS Professional Programme. It is part of the educational kit and takes the students step by step through each phase of preparation stressing key concepts, pointers and procedures. Company Secretaryship being a professional course, the examination standards are set very high, with emphasis on knowledge of concepts, applications, procedures and case laws, for which sole reliance on the contents of this study material may not be enough. Besides, as per the Company Secretaries Regulations, 1982, students are expected to be conversant with the amendments to the laws applicable for relevant examination. The material may, therefore, be regarded as the basic material and must be read along with the original Bare Acts, Rules, Orders, Case Laws, Student Company Secretary e-bulletin published and supplied to the students by the Institute every month as well as recommended readings given with each study lesson.

The subject of Goods & Services Tax 'GST' & Corporate Tax Planning is inherently dynamic and is subjected to constant refinement through new primary legislations, rules and regulations made thereunder and court decisions on specific legal issues. It therefore becomes necessary for every student to constantly update himself with the various changes made as well as judicial pronouncements rendered from time to time by referring to the Institutes journal 'Chartered Secretary' and 'Student Company Secretary e-bulletin' as well as other law/professional journals on tax laws. The purpose of this study material is to impart conceptual understanding to the students of the provisions of the GST and Corporate Tax Planning covered in the Syllabus.

The legislative changes made upto May 31, 2025 have been incorporated in the study material. In addition to Study Material students are advised to refer to the updations at the Regulator's website, supplements relevant for the subject issued by ICSI and ICSI Journal Chartered Secretary and other publications. Specifically, **students are advised to read "Student Company Secretary" e-Journal which covers regulatory and other relevant developments relating to the subject**, which is available at academic portal <https://www.icsi.edu/student-n/academic-portal/>. In the event of any doubt, students may contact the Directorate of Academics at academics@icsi.edu.

The amendments to law made upto 31st May of the Calendar Year for December Examinations and upto 30th November of the previous Calendar Year for June Examinations shall be applicable.

Although due care has been taken in publishing this study material, the possibility of errors, missions and /or discrepancies cannot be rules out. This publication is released with an understanding that the Institute shall not be responsible for any errors, omissions and/or discrepancies or any action taken in that behalf.

The subject of Goods and Services Tax 'GST' & Corporate Tax Planning is divided into two parts:

Part I: Goods and Services Tax 'GST' for 70 marks, the students may update themselves of the latest developments, notifications and circulars on Indirect Tax from *cbic.gov.in* & *https://www.gst.gov.in/*

Part II: Corporate Tax Planning for 30 marks is based on Finance Act, 2025 applicable for Assessment Year 2026-27. Besides, as per the Company Secretaries Regulation, 1982, students are expected to be conversant with the amendments to the laws applicable for respective exam. The students may update themselves of the latest developments, notifications and circulars on Direct Tax from *incometaxindia.gov.in*