

Preface to Revised Edition

"MSME sector, alone, deserves the credit for bringing India to this place of pride by inducing new energy in the country. This is the result of your endeavors and hardwork due to which India has achieved the stature of an Economic Powerhouse today."

~ Shri Narendra Modi

Hon'ble Prime Minister, Government of India

Laghu Udyog or small enterprises have been a part of not just the Indian economy but the world as well since the very beginning of human civilization. MSMEs, with or without that name were the preferred or rather the only existing form of business even before the Industrial Revolution kicked in.

For such enterprises which both silently and loudly solidify the foundations of economies, enhance growth, contribute to export numbers, promote social development, generate employment, all while bridging the gaps in the rural and urban India; it is more than significant that the roads for them are well smoothed, compliances made easy and governance issues sorted, in the blink of an eye.

Where on one hand, the professional brigade is on a constant lookout to extend its support, handhold these entities through the bye-lanes of the laws applicable; as an institute, we endeavour to keep the professionals updated of the recent developments in the MSME arena – be it the compliances applicable or the schemes available. The MSME Ready Reckoner is a product of the same endeavour.

Bringing to our stakeholders, the MSME Ready Reckoner 2.0, is indeed a matter of great rapture - for not only will this revised edition create greater awareness and clarity of the recent legislative developments and amendments amongst the professionals serving the MSMEs; but rather lead to greater benefit realization and incentivization of the schemes launched specifically for them.

I would like to place on record my heartiest appreciations towards CS (Dr.) Pooja Rahi, Deputy Director of the Directorate of Corporate Law

headed by CS Deepa Khatri, Joint Director under the overall guidance of CS Asish Mohan, Secretary, ICSI for developing the manuscript of this publication. I immensely commend the efforts placed in by CS (Dr.) Ajay Garg, Member of the MSME & Startup Board, ICSI under the Chairmanship of CS Rajiv Bajaj for taking on key advisory roles and bringing in the practical element to this publication.

We are hopeful that this publication will be serving as a comprehensive guide and companion to all the stakeholders.

Best wishes to all professionals and MSMEs !!!

Place: New Delhi

CS Dhananjay Shukla

Date: December 19, 2025

President

The Institute of Company Secretaries of India